

To:

**BURSA DE VALORI BUCUREŞTI S.A.
AUTORITATEA DE SUPRAVEGHERE FINANCIARĂ**

CURRENT REPORT 55/2023

According to Law no. 24/2017 regarding issuers of financial instruments and market operations, ASF Regulation no. 5/2018 regarding the issuers of financial instruments and market operations and/or Rulebook of the Bucharest Stock Exchange Market Operator.

Date of report	25.09.2023
Name of the Company	Sphera Franchise Group SA
Registered Office	Bucharest, Romania
Address	Calea Dorobanților nr. 239, 2nd floor, Bucharest sector 1
Phone / Fax	+40 21 201 17 57 / +40 21 201 17 59
Email	investor.relations@spheragroup.com
Registration nr. with Trade Registry	J40/7126/2017
Fiscal Code	RO 37586457
Subscribed and paid share capital	581,990,100 RON
Total number of shares	38,799,340
Symbol	SFG
Market where securities are traded	Bucharest Stock Exchange, Main Segment, Premium Category

Important events to be reported: Update regarding American Restaurant System S.A.

The management of Sphera Franchise Group S.A. (hereinafter referred to as "the Company") informs about the following events / measures at the level of American Restaurant System S.A., the subsidiary of the Company that operates the Pizza Hut® and Pizza Hut Delivery® brands in Romania.

American Restaurant System will intensify, in the coming period, the process of activity streamlining, by reorganizing the restaurant network. The aim is to optimize costs, increase agility in the face of high competition, and improve customer experience, which will reflect in improved profitability indicators. This process includes closing 13 Pizza Hut restaurants over a period of approximately 6 months, particularly units serving areas with a high degree of overlap resulting from the consolidation under one brand and the alignment of Pizza Hut and Pizza Hut Delivery operations. The Company aims for the process of efficiency increase to have as little impact as possible on employees, who will be relocated within the Sphera Group network, while customers will benefit from the same products and services in nearby Pizza Hut restaurants.

Furthermore, starting from 01.09.2023, the position of General Manager of American Restaurant System S.A. is held by Mr. Costică Mișaca, for an initial mandate of 2 (two) years, valid until 31.08.2025. Mr. Mișaca will have the powers and duties provided by law and/or established by the Articles of Association of American Restaurant System S.A., having the power to represent American Restaurant System in the relationship with third parties and in court.

CHIEF EXECUTIVE OFFICER

Calin Ionescu

CHIEF FINANCIAL OFFICER

Valentin Budes