

To:

BURSA DE VALORI BUCUREȘTI S.A.
AUTORITATEA DE SUPRAVEGHERE FINANCIARĂ

CURRENT REPORT 49/2023

According to Law no. 24/2017 regarding issuers of financial instruments and market operations, ASF Regulation no. 5/2018 regarding the issuers of financial instruments and market operations and/or Rulebook of the Bucharest Stock Exchange Market Operator.

Date of report	01.09.2023
Name of the Company	Sphera Franchise Group SA
Registered Office	Bucharest, Romania
Address	Calea Dorobanților nr. 239, 2 nd floor, Bucharest sector 1
Phone / Fax	+40 21 201 17 57 / +40 21 201 17 59
Email	investor.relations@spheragroup.com
Registration nr. with Trade Registry	J40/7126/2017
Fiscal Code	RO 37586457
Subscribed and paid share capital	581,990,100 RON
Total number of shares	38,799,340
Symbol	SFG
Market where securities are traded	Bucharest Stock Exchange, Main Segment, Premium Category

Important events to be reported: Report on legal acts concluded in the second quarter and transactions carried out by the companies from the Group with Related Parties during the six-month financial period ended 30 June 2023

The management of Sphera Franchise Group S.A. (hereinafter referred to as the “Group”) informs all interested parties about the publishing of the report on legal acts concluded in the second quarter and transactions carried out with related parties by the companies from the Group during the six-month period ended 30 June 2023. The report is supplementary to the requirements of art. 108 of Law no. 24/2017 and pursuant to the provisions of Law no. 158/2020 on issuers of financial instruments and market operations and the Financial Supervisory Authority Regulation no. 5/2018 on issuers and operations with securities.

The transactions with related parties are made at terms equivalent to those that prevail in arm’s length transactions. The details can be consulted on the following pages that are integral part of this current report.

CHIEF EXECUTIVE OFFICER

Calin Ionescu

CHIEF FINANCIAL OFFICER

Valentin Budes

Voluntary Related Parties Transactions Financial Report

For the six-month period ended 30 June 2023

Report date:	01.09 2023
Name of the issuing entity:	Sphera Franchise Group SA
Statutory seat:	Bucharest, Romania
Visiting address:	Bucharest, 239 Dorobanti Ave., 2 nd Floor, 1 st District, Romania
Phone no/Fax no:	0040 21 201 1757 / 0040 21 201 1759
Sole Registration Code:	RO 37586457
Order number with the Trade Registry:	J40/7126/2017
Subscribed and paid-in share capital:	RON 581,990,100
Number of shares in issue:	38,799,340
Regulated market on which the issued securities are traded:	Bucharest Stock Exchange, Main Segment, Category Premium (Shares)
Symbol:	SFG

Note: The Voluntary Related Parties Transactions Financial Report is concluded in compliance with the International Financial Reporting Standards, as adopted by EU ("IFRS").

Contact details:

Investor Relations
E-mail: investor.relations@spheragroup.com

DETAILED RELATED PARTIES REPORT

The report is supplementary to the requirements of the art. 108 of Law no. 24/2017 and pursuant to the provisions of Law no. 158/2020 on issuers of financial instruments and market operations and the Financial Supervisory Authority Regulation no. 5/2018 on issuers and operations with securities.

The transactions with related parties are made at terms equivalent to those that prevail in arm's length transactions.

Enclosed to this report, we have included the following details:

1. Annex 1 presenting a summary of the legal acts concluded by the Group entities with related parties during the period 1st of April – 30th of June 2023 (second quarter).
2. Annex 2 providing the total amount of transactions that have been entered into with related parties, including the transactions that have been entered into between the Sphera group entities (the "Group") for the six-month period ended 30 June 2023, as well as the balances at the reporting period date. No threshold has been used for the reporting; all transactions were included.

The transactions are summarized based on the nature of the costs/ revenues incurred between the parties and they are based on the fiscal documents (invoices, receipts), accruals booked by the Sphera group entities in the relevant period as per the signed agreements or the decisions of the general shareholders' meetings for the dividend income.

The detailed related parties report is released quarterly on the BVB website.

During the reference period ended 30 June 2023, the Group companies have carried out transactions with the following related parties:

Group companies	Nature of the relationship	Country of incorporation	Nature of transactions
Sphera Franchise Group SA	Parent company	Romania	Sale of services, loans, dividends
US Food Network SA	Subsidiary	Romania	Dividends, loans, goods and services
American Restaurant System SA	Subsidiary	Romania	Sale of services, loans, VAT- tax group
California Fresh Flavors SRL	Subsidiary	Romania	Sale of services, loans
US Food Network SRL	Subsidiary	Republic of Moldova	Dividends, goods and services
US Food Network SRL	Subsidiary	Italy	Sale of goods and services, loans

Related party	Nature of the relationship	Country of incorporation	Nature of transactions
Moulin D'Or SRL	Entity affiliated to shareholders of the parent	Romania	Goods and services
Midi Development SRL	Entity affiliated to shareholders of the parent	Romania	Services
Grand Plaza Hotel SA	Entity affiliated to a shareholder of the parent	Romania	Rent and utilities store PH Dorobanti, services

Arggo Software Development and Consulting SRL	Entity affiliated to a shareholder of the parent	Romania	IT services
Wellkept Group SA	Shareholder and entity under common control of Radu Dimofte, ultimate controlling party of the parent company	Romania	Rent training center and payment of dividends
Computerland Romania SRL	Shareholder with significant influence	Romania	Payment of dividends, acquisition of IT equipment, licenses
Cinnamon Bake&Roll SRL	Entity affiliated to a shareholder of the parent	Romania	Sale of goods and services
Radu Dimofte	Beneficial owner of Wellkept Group SA, Tatika Investments Ltd and ultimate controlling party of the parent	Romania	Rent store KFC Mosilor
Elicom SRL	Entity affiliated to a shareholder of the parent	Romania	Call-centre services
Elicom Connect SRL	Entity affiliated to a shareholder of the parent	Romania	Marketing services
Dorobanti 239 Imobiliare SRL	Entity affiliated to a shareholder of the parent	Romania	Rent and utilities for restaurant and administrative area
Baneasa Developments SRL	Entity affiliated to a shareholder of the parent	Romania	Restaurant rent
Baneasa Investments SA	Entity affiliated to a shareholder of the parent	Romania	Restaurant rent

Definition as per IAS 24 - Related party and related party transaction

Related party – A related party is a person or entity that is related to the entity that is preparing its financial statements, the “reporting entity” (referred to in IAS 24, Related Party Disclosures”).

- a) A person or a close member of that person’s family is related to a reporting entity if that person:
- i) has control or joint control over the reporting entity;
 - ii) has significant influence over the reporting entity; or
 - iii) is a member of the key management personnel of the reporting entity or of a parent of the reporting entity.
- b) An entity is related to a reporting entity if any of the following conditions applies:
- i) The entity and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
 - ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
 - iii) Both entities are joint ventures of the same third party.
 - iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.

- v) *The entity is a post-employment benefit plan for the benefit of employees of either the reporting entity or an entity related to the reporting entity. If the reporting entity is itself such a plan, the sponsoring employers are also related to the reporting entity.*
- vi) *The entity is controlled, or jointly controlled by a person identified in (a).*
- vii) *A person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).*
- viii) *The entity, or any member of a group of which it is a part, provides key management personnel services to the reporting entity or to the parent of the reporting entity.*

A reporting entity is exempt from the disclosure requirements of IAS 24.18 in relation to related party transactions and outstanding balances, including commitments, with:

- a) a government that has control, or joint control of, or significant influence over the reporting entity; and*
- b) another entity that is a related party because the same government has control or joint control of, or significant influence over, both the reporting entity and the other entity.*

Related party transaction – *A transfer of resources, services or obligations between a reporting entity and a related party, regardless of whether a price is charged (IAS 24.9).*

Annex 1 - Report of legal acts concluded with related parties by Sphera Franchise Group SA and its subsidiaries during the period 1st of April – 30th of June 2023

Crt. No.	Parties		Date of initial contract	Duration of initial contract	Date of addendum	Duration of addendum	Object of contract/addendum	Notes	Value of the Contract/Addendum		Guarantees	Payment		Penalties	Interest
	Provider	Beneficiary							CCY	Amount		Term	Payment method		
1	ELICOM S.R.L.	CALIFORNIA FRESH FLAVOR S.R.L.	01.07.2019	1 year, automatic extension	04.04.2023	N/A	Addendum no. 3/04.04.2023 to the Service Contract dated 01.07.2019, having as object: ratification of the execution of the contract/addendum no. 1/15.07.2019 for the period between 15.07.2020 and the date of signing the current addendum and the extension of the contract period for "recruiting line" services for a period equal to the duration of the contract (1 year, with renewal option).								
2	DOROBANTI 239 IMOBILIARE S.R.L.	US FOOD NETWORK S.A.	20.06.2012	5 years, extended by subsequent addenda	10.04.2023	N/A	Addendum no. 13/10.04.2023 to the Lease Agreement dated 20.06.2012 for headquarter premises having as object the change of the rented area, the rent value, and the termination date;	Modification of the leased area and establishment of a total basic rent of EUR 30,915.92/month with 5 free rent months. Extension of the rental period until 17.04.2028.	EUR	1,700,376	86,488.82				
3	US FOOD NETWORK S.A.	SPHERA FRANCHISE GROUP S.A.	04.05.2017	3 years, extended by subsequent addenda	12.04.2023	N/A	Addendum no. 2/12.04.2023 to the Sublease Agreement no. 1/04.05.2017 having as its object to extend the duration of the contract with a subsequent period, starting								

Crt. No.	Parties		Date of initial contract	Duration of initial contract	Date of addendum	Duration of addendum	Object of contract/addendum	Notes	Value of the Contract/Addendum		Guarantees	Payment		Penalties	Interest
	Provider	Beneficiary							CCY	Amount		Term	Payment method		
							with 18.04.2023 and until 17.04.2028.								
4	US FOOD NETWORK S.A.	AMERICAN RESTAURANT SYSTEM S.A.	01.09.2012	4 years, extended by subsequent addenda	12.04.2023	N/A	Addendum no. 4/12.04.2023 to the Sublease Agreement no. 9.1.58/01.09.2012 having as its object to extend the duration of the contract starting with 18.04.2023 and until 17.04.2028.								
5	US FOOD NETWORK S.A.	CALIFORNIA FRESH FLAVOR S.R.L.	09.06.2017	3 years, extended by subsequent addenda	12.04.2023	N/A	Addendum no. 2/12.04.2023 to the Sublease Agreement no. 1/09.06.2017 having as its object to extend the duration of the contract starting with 18.04.2023 and until 17.04.2028.								
6	BANEASA DEVELOPMENTS S.R.L.	US FOOD NETWORK S.A.	20.06.2007	5 years, extended by subsequent addenda	27.06.2023	N/A	Addendum dated 27.06.2023 to the Lease Agreement dated 20.06.2007 having as object renting a storage space with an area of 26 square meters.	The rental period starts on 01.08.2023. The rent for the storage space is 15 eur/sqm/month. The indexation of the basic rent is applied under the same conditions to the rent for the storage space, annually on January 1, starting with January 1, 2024.	EUR	6,630					
7	SPHERA FRANCHISE GROUP S.A.	AMERICAN RESTAURANT SYSTEM S.A.	08.06.2018	1 year, extended by subsequent addenda	30.06.2023	N/A	Addendum no.20/30.06.2023 to the Loan agreement dated 08.06.2018 having as object to modify the annual interest at a rate of EURIBOR 3M+2.95% starting with 01.07.2023.								EURIBOR 3M+2.95 %

Crt. No.	Parties		Date of initial contract	Duration of initial contract	Date of addendum	Duration of addendum	Object of contract/addendum	Notes	Value of the Contract/Addendum		Guarantees	Payment		Penalties	Interest
	Provider	Beneficiary							CCY	Amount		Term	Payment method		
8	SPHERA FRANCHISE GROUP S.A.	CALIFORNIA FRESH FLAVORS S.R.L.	09.12.2019	1 year, extended by subsequent addenda	30.06.2023	N/A	Addendum no.9/30.06.2023 to the Loan agreement dated 09.12.2019 having as object to modify the annual interest at a rate of EURIBOR 3M+2.95% starting with 01.07.2023 and to extend the duration of the loan for an additional 5-year period starting upon the original period expiration (i.e. December 9th, 2023)								EURIBOR 3M+2.95 %
9	SPHERA FRANCHISE GROUP S.A.	US FOOD NETWORK S.r.l. (Italy)	12.09.2019	1 year, extended by subsequent addenda	30.06.2023	N/A	Addendum no.23/30.06.2023 to the Loan agreement dated 12.09.2019 having as object to modify the annual interest at a rate of EURIBOR 3M+3.95% starting with 01.07.2023 and to extend the duration of the loan for an additional 5- year period starting upon the original period expiration (i.e. September 12th, 2023)								EURIBOR 3M+3.95 %
10	US FOOD NETWORK S.A.	CALIFORNIA FRESH FLAVORS S.R.L.	31.10.2019	2 years, extended by subsequent addenda	30.06.2023	N/A	Addendum no.4/30.06.2023 to the Loan agreement dated 31.10.2019 having as object to modify the annual interest at a rate of EURIBOR 3M+2.95% starting with 01.07.2023 and to extend the duration of the loan for an additional 5- year period starting upon the original period expiration (i.e. October 31st, 2023)								EURIBOR 3M+2.95 %
11	US FOOD NETWORK S.A.	AMERICAN RESTAURANT SYSTEM S.A.	31.10.2019	2 years, extended by subsequent addenda	30.06.2023	N/A	Addendum no.5/30.06.2023 to the Loan agreement dated 31.10.2019 having as object to modify the annual interest at a rate of EURIBOR 3M+2.95% starting with 01.07.2023 and to extend the duration of the loan for an additional 5 years period starting upon the								EURIBOR 3M+2.95 %

Crt. No.	Parties		Date of initial contract	Duration of initial contract	Date of addendum	Duration of addendum	Object of contract/addendum	Notes	Value of the Contract/Addendum		Guarantees	Payment		Penalties	Interest
	Provider	Beneficiary							CCY	Amount		Term	Payment method		
							original period expiration (i.e. October 31st, 2023)								
12	US FOOD NETWORK S.A.	US FOOD NETWORK S.r.l. (Italy)	19.10.2018	5 years, extended by subsequent addenda	30.06.2023	N/A	Addendum no.1/30.06.2023 to the Loan agreement dated 19.10.2018 having as object to modify the annual interest at a rate of EURIBOR 3M+3.6% starting with 01.07.2023 and to extend the duration of the loan for an additional 5 years period starting upon the original period expiration (i.e. October 19th, 2023)								EURIBOR 3M+3.6 %
13	US FOOD NETWORK S.A.	US FOOD NETWORK S.r.l. (Italy)	30.03.2020	1 year, extended by subsequent addenda	30.06.2023	N/A	Addendum no.4/30.06.2023 to the Loan agreement dated 30.03.2020 having as object to modify the annual interest at a rate of EURIBOR 3M+3.6% starting with 01.07.2023.								3M+3.6 %
14	US FOOD NETWORK S.A.	SPHERA FRANCHISE GROUP S.A.	25.08.2017	5 years, extended by subsequent addenda	30.06.2023	N/A	Addendum no.8/30.06.2023 to the Loan agreement dated 25.08.2017 having as object to modify the annual interest at a rate of EURIBOR 3M+2.95% starting with 01.07.2023.								EURIBOR 3M+2.95 %

Annex 2 - Related parties and intercompany balances and transactions for the six-month period ended 30 June 2023

Related parties and intercompany transactions

*Amounts in RON									
Beneficiary	Seller/ Lender	Nature of the relationship	Nature of transactions	Sales/Interest revenues/Dividends revenues					
				Sphera Franchise Group SA (SFG)	US Food Network SA (USFN)	American Restaurant System SA (ARS)	California Fresh Flavors SRL (CFF)	US Food Network Srl - Italia (USFN_ITA)	US Food Network Srl - Moldova (USFN_MD)
Sphera Franchise Group SA (SFG)	Parent Company	Recharge of costs			594	-	-	-	-
		Interest			594,875	-	-	-	-
		Rent, utilities & other services			1,483	-	-	-	-
US Food Network SA (USFN)	Subsidiary	Dividends revenues		71,468,635		-	-	-	-
		Support services (service level agreement)		15,245,111		-	-	-	-
		Recharge of costs - marketing & other		-		53,833	-	-	-
American Restaurant System SA (ARS)	Subsidiary	Support services (service level agreement)		2,421,592	-		-	-	-
		Maintenance & spare parts		-	14,988		-	-	-
		Interest		-	368,071		-	-	-
California Fresh Flavors SRL (CFF)	Subsidiary	Support services (service level agreement)		1,199,396	-	-		-	-
		Maintenance & spare parts		-	3,785	-		-	-
		Interest		-	299,182	-		-	-
US Food Network Srl -Italia (USFN_ITA)	Subsidiary	Support services (service level agreement)		797,947	-	-	-		-
		Interest		482,146	740,843	-	-		-
US Food Network Srl - Moldova (USFN_MD)	Subsidiary	Dividends revenues		1,534,104	-	-	-	-	
Cinnamon Bake&Roll SRL	Related party	Maintenance & spare parts		-	-	-	-	-	-
Computerland Romania SRL	Related party	Sale of goods		-	2,774	8,613	-	-	-
Total				93,148,931	2,026,595	62,447	-	-	-

*Amounts in RON

Benficiary		Nature of the relationship	Nature of transactions	Sphera Franchise Group SA (SFG)	Purchases/Interest costs					Total
					US Food Network SA (USFN)	American Restaurant System SA (ARS)	California Fresh Flavors SRL (CFF)	US Food Network Srl - Italia (USFN_ITA)	US Food Network Srl - Moldova (USFN_MD)	
Seller/Lender										
Sphera Franchise Group SA (SFG)	Parent Company	Interest		-	-	-	482,146	-	482,146	
		Support services (service level agreement)		15,245,111	2,421,593	1,199,395	797,947	-	19,664,046	
US Food Network SA (USFN)	Subsidiary	Maintenance & spare parts	-		14,988	3,785	-	-	18,773	
		Interest	594,875		368,071	299,182	740,843	-	2,002,971	
		Rent, utilities & other services (events)	1,483		-	-	-	-	1,483	
		Recharge of costs	594		-	-	-	-	594	
American Restaurant System SA (ARS)	Subsidiary	Recharge of costs	-	53,833		-	-	-	53,833	
Arggo Software Development and Consulting SRL	Related party	IT services	92,797	279,353	128,210	50,057	26,706	-	577,122	
Baneasa Developments SRL	Related party	Rent, utilities	-	1,336,555	477,202	424,571	-	-	2,238,328	
Baneasa Investments SA	Related party	Rent, utilities	-	-	331,857	-	-	-	331,857	
Dorobanti 239 Imobiliare SRL	Related party	Rent, utilities	-	1,802,352	-	-	-	-	1,802,352	
Elicom Connect SRL	Related party	Marketing services	-	-	-	-	-	-	-	
Elicom SRL	Related party	Call center services	12,333	173,054	164,743	32,020	-	-	382,150	
Grand Plaza Hotel SA	Related party	Rent, utilities & other services (events)	-	-	599,489	-	-	-	599,489	
Moulin D'Or SRL	Related party	Acquisition of goods	741	1,913	-	225	-	-	2,880	
Radu Dimofte	Related party	Rent	-	46,218	-	-	-	-	46,218	
Wellkept Group SA	Related party	Rent, utilities	244,752	-	-	-	-	-	244,752	
Midi Development SRL	Related party	Acquisition of goods	938	5,941	-	-	-	-	6,878	
Computerland Romania SRL	Related party	Acquisition of IT equipment, licenses	1,869	-	-	-	-	-	1,869	
Total			950,382	18,944,330	4,506,152	2,009,235	2,047,641	-	28,457,741	

Related parties and intercompany balances

**Amounts in RON, nominal values*

Seller/ Lender Beneficiary		Nature of the relationship	Description	Trade and other receivables/Loans and interest receivables						Total
				Sphera Franchise Group SA (SFG)	US Food Network SA (USFN)	American Restaurant System SA (ARS)	California Fresh Flavors SRL (CFF)	US Food Network Srl - Italia (USFN_ITA)	US Food Network Srl - Moldova (USFN_MD)	
Sphera Franchise Group SA (SFG)	Parent Company	Trade and other receivables			360	771,794	-	-	-	772,154
		Loan receivable			28,700,600	-	-	-	-	28,700,600
		Interest receivable			1,406,867	-	-	-	-	1,406,867
US Food Network SA (USFN)	Subsidiary	Trade and other receivables		13,159,554		39,987	-	-	-	13,199,541
		Dividends receivables		81,146,179		-	-	-	-	81,146,179
American Restaurant System SA (ARS)	Subsidiary	Trade and other receivables		1,954,845	11,796		-	-	-	1,966,641
		Loan receivable		-	18,480,000		-	-	-	18,480,000
		Interest receivable		-	1,442,471		-	-	-	1,442,471
California Fresh Flavors SRL (CFF)	Subsidiary	Trade and other receivables		250,257	385	-		-	-	250,642
		Loan receivable		-	14,938,621	-		-	-	14,938,621
		Interest receivable		9,767	707,576	-		-	-	717,342
US Food Network Srl -Italia (USFN_ITA)	Subsidiary	Trade and other receivables		281,866	-	-	-		-	281,866
		Loan receivable		24,205,603	32,262,100	-	-		-	56,467,703
		Interest receivable		4,921,983	6,688,954	-	-		-	11,610,937
US Food Network Srl - Moldova (USFN_MD)	Subsidiary	Trade and other receivables		-	52,551	-	-	-		52,551
		Dividends receivables		1,481,656	-	-	-	-		1,481,656
Cinnamon Bake&Roll SRL	Related party	Trade and other receivables		-	7,063	-	-	-	-	7,063
Computerland Romania SRL	Related party	Trade and other receivables		-	4,115	3,426	-	-	-	7,541
Total				127,411,710	104,703,459	815,206	-	-	-	232,930,375

*Amounts in RON, nominal values

			Trade and other payables/Loans and interest payables						
Beneficiary	Nature of the relationship	Description	Sphera Franchise Group SA (SFG)	US Food Network SA (USFN)	American Restaurant System SA (ARS)	California Fresh Flavors SRL (CFF)	US Food Network Srl - Italia (USFN_ITA)	US Food Network Srl - Moldova (USFN_MD)	Total
Seller/Lender									
Sphera Franchise Group SA (SFG)	Parent Company	Trade and other payables		13,159,554	1,954,845	250,257	281,866	-	15,646,522
		Dividends payable		81,146,179	-	-	-	1,481,656	82,627,835
		Loan payable		-	-	-	24,205,603	-	24,205,603
		Interest payable		-	-	9,767	4,921,983	-	4,931,750
US Food Network SA (USFN)	Subsidiary	Trade and other payables	360		11,796	385	-	52,551	65,092
		Loan payable	28,700,600		18,480,000	14,938,621	32,262,100	-	94,381,321
		Interest payable	1,406,867		1,442,471	707,576	6,688,954	-	10,245,868
American Restaurant System SA (ARS)	Subsidiary	Trade and other payables	771,794	39,987		-	-	-	811,780
Arggo Software Development and Consulting SRL	Related party	Trade and other payables	-	-	-	-	-	-	-
Baneasa Developments SRL	Related party	Trade and other payables	-	140,222	6,082	19,295	-	-	165,599
Baneasa Investments SA	Related party	Trade and other payables	-	-	-	-	-	-	-
Dorobanti 239 Imobiliare SRL	Related party	Trade and other payables	-	7,966	-	-	-	-	7,966
Elicom Connect SRL	Related party	Trade and other payables	-	873	469	-	-	-	1,343
Elicom SRL	Related party	Trade and other payables	1,477	909	28,507	8,778	-	-	39,671
Grand Plaza Hotel SA	Related party	Trade and other payables	-	831	17,348	-	-	-	18,179
Midi Development SRL	Related party	Trade and other payables	-	-	-	-	-	-	-
Moulin D'Or SRL	Related party	Trade and other payables	-	2,099	-	-	-	-	2,099
Radu Dimofte	Related party	Trade and other payables	-	-	-	-	-	-	-
Wellkept Group SA	Related party	Trade and other payables	7,705	-	-	-	-	-	7,705
Computerland Romania SRL	Related party	Trade and other payables	-	-	-	-	-	-	-
Total			30,888,803	94,498,621	21,941,519	15,934,679	68,360,506	1,534,207	233,158,334

Chief Executive Officer
Calin Ionescu

Chief Financial Officer
Valentin Budes