

To:

**BURSA DE VALORI BUCUREŞTI S.A.  
 AUTORITATEA DE SUPRAVEGHERE FINANCIARĂ**

## CURRENT REPORT 45/2023

According to Law no. 24/2017 regarding issuers of financial instruments and market operations, ASF Regulation no. 5/2018 regarding the issuers of financial instruments and market operations and/or Rulebook of the Bucharest Stock Exchange Market Operator.

Date of report	<b>30.08.2023</b>
Name of the Company	<b>Sphera Franchise Group SA</b>
Registered Office	<b>Bucharest, Romania</b>
Address	<b>Calea Dorobanților nr. 239, 2<sup>nd</sup> floor, Bucharest sector 1</b>
Phone / Fax	<b>+40 21 201 17 57 / +40 21 201 17 59</b>
Email	<b>investor.relations@spheragroup.com</b>
Registration nr. with Trade Registry	<b>J40/7126/2017</b>
Fiscal Code	<b>RO 37586457</b>
Subscribed and paid share capital	<b>581,990,100 RON</b>
Total number of shares	<b>38,799,340</b>
Symbol	<b>SFG</b>
Market where securities are traded	<b>Bucharest Stock Exchange, Main Segment, Premium Category</b>

**Important events to be reported:** Decisions of the Board of Directors regarding the executive management of the Company

The Board of Directors of Sphera Franchise Group S.A. (hereinafter referred to as the "Company") informs the market about the following topics subject to debate by the Board of Directors of the Company in the meeting held on 29.08.2023.

Thus, the Company, noting the legal (*de jure*) termination of the mandate of Mrs. Monica Eftimie as the Chief Marketing Officer of the Company as of 01.09.2023, decided to grant Mrs. Monica Eftimie a new mandate of 4 (four) years as Chief Marketing Officer as of 01.09.2023 and until 01.09.2027, based on a new mandate contract to be concluded in this regard, valid for the above mentioned period.

In the same Board meeting, the Board of Directors, noting the legal (*de jure*) termination of the mandate of Mr. Cristian Osiac as Development Director of the Company as of 01.09.2023, decided that the position of Development Direct would no longer have executive power at the level of the Company as of the same date and at the same time decided the reorganization of the Company's Development Department under the Chief Executive Officer of the Company.

Moreover, the Board of Directors noted the legal (*de jure*) termination of the mandate of Mr. Adrian Hulubescu as Chief Executive Officer of American Restaurant System SA, the Company's subsidiary, as of 01.09.2023, the date on which the Chief Executive Officer position of American Restaurant System SA will become vacant, following which, in the immediate period, in accordance with the internal procedures, a new Chief Executive Officer for the subsidiary will be appointed.

CHAIRMAN OF THE BOARD OF DIRECTORS

Lucian Hoanca