

CURRENT REPORT

Pursuant to Regulation no. 5/2018 on issuers of financial instruments and market operations, issued by the Financial Supervisory Authority

Report date:	April 24 th , 2020
Name of the issuing entity:	Sphera Franchise Group SA
Statutory seat:	Bucharest, Romania
Visiting address:	Bucharest, 239 Dorobanti Ave., 2nd Floor, 1st District, Romania
Phone no/Fax no:	0040 21 201 1757 / 0040 21 201 1759
Sole Registration Code:	RO 37586457
Order number with the Trade Registry:	J40/7126/2017
Subscribed and paid-in share capital:	RON 581,990,100
Number of shares in issue:	38,799,340
Number of listed shares:	9,831,753
Regulated market on which the issued securities are traded:	Bucharest Stock Exchange, Main Segment, Category Premium (Shares)
Symbol:	SFG

SIGNIFICANT EVENTS TO REPORT

Event to report: changes in the management structure of Sphera Franchise Group SA, pursuant to art. 234 para (1), letter g) from the Regulation no. 5/2018 on issuers of financial instruments and market operations, issued by the Financial Supervisory Authority.

The Board of Directors of Sphera Franchise Group S.A. hereby informs the shareholders and the investors with regards to the appointment of Mr. Calin IONESCU, as *Acting Chief Executive Officer*, effective as of April 24th, 2020. Mr. Calin IONESCU will retain the office of the Chief Operating Officer within the Company.

George ARGENTOPOULOS
Chairman of the Board of Directors

Tassos TZOULAS
Vice-Chairman of the Board of Directors

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