

CURRENT REPORT

Pursuant to Regulation no. 5/2018 on issuers of financial instruments and market operations, issued by the Financial Supervisory Authority

Report date:	April 9 th , 2019
Name of the issuing entity:	Sphera Franchise Group SA
Statutory seat:	Bucharest, Romania
Visiting address:	Bucharest, 239 Dorobanti Ave., 2nd Floor, 1st District, Romania
Phone no/Fax no:	0040 21 201 1757 / 0040 21 201 1759
Sole Registration Code:	RO 37586457
Order number with the Trade Registry:	J40/7126/2017
Subscribed and paid-in share capital:	RON 581,990,000
Number of shares in issue:	38,799,340
Number of listed shares:	9,831,753
Regulated market on which the issued securities are traded:	Bucharest Stock Exchange, Main Segment, Category Premium (Shares)
Symbol:	SFG

SIGNIFICANT EVENTS TO REPORT

Applying the cumulative vote method

Given:

- The initial Convening Notice of the Ordinary General Shareholders Meeting (the “OGSM”) published with the Official Gazette of Romania no. 1321, Part IV, dated March 25th, 2019, and with Bursa newspaper no. 55 dated March 25th, 2018, as well on the Company’s website www.spheragroup.com on March 25th, 2019;
- The request of **ANASA PROPERTIES SRL**, acting as Company’s significant shareholder holding 10,9900% from the share capital, submitted on April 9th, 2019, by way of Notice registered with the Company under no. HQ491/09.04.2019, regarding *“the election of the members of the Board of Directors, as it is provided at item no. 9 on Sphera’s OGSM Agenda for 25.04.2019, by applying the cumulative vote method, according with the applicable legal provisions.”*;
- The provisions of the art. 84 and 92 of the Law no. 24/2017 regarding issuers of securities and market operations and the art. 166 from FSA’s regulations no. 5/2018,

The Company, Sphera Franchise Group SA, hereby informs the shareholders and the investors with regards to the mandatory application of the cumulative vote method during OGSM from 25 April 2019, regarding 9th item on the OGSM Agenda.

As a result of applying the cumulative vote method, the directors in office until the date of the general meeting are legally registered on the list of candidates for the election to the new board of directors by the cumulative vote method; the list will be updated and publish on the Company website www.spheragroup.com.

Cristian OSIAC
Chairman of the Board of Directors

Mark HILTON
Chief Executive Officer

Contact details:

Investor Relations
E-mail: investor.relations@spheragroup.com